

Report as at 31.07.2024

Portfolio	UOR LT Investment Fund
Portfolio No.	737733-91
Reference Currency	GBP

Assets by Class and by Currency

	GBP	EUR	USD	Others	Total	
Equities	5,921,322	1,024,771	22,915,061	11,134,098	40,995,252	71.9%
United Kingdom	5,921,322				5,921,322	10.4%
Europe ex. UK		1,024,771		4,069,766	5,094,537	8.9%
North America			22,915,061		22,915,061	40.2%
Japan				736,829	736,829	1.3%
Asia ex. Japan				1,831,907	1,831,907	3.2%
Emerging Markets				4,495,596	4,495,596	7.9%
Bonds	5,765,423				5,765,423	10.1%
United Kingdom	2,843,058				2,843,058	5.0%
North America	1,916,005				1,916,005	3.4%
Global	1,006,360				1,006,360	1.8%
Alternatives	6,910,782		1,314,778	1,155,413	9,380,974	16.5%
Property	354,965				354,965	0.6%
Private Equity	694,054				694,054	1.2%
Commodities			1,314,778		1,314,778	2.3%
Other	5,861,763			1,155,413	7,017,176	12.3%
Cash	630,368	25	212,643		843,036	1.5%
Sterling	630,368				630,368	1.1%
Euro		25			25	
Dollar			212,643		212,643	0.4%
Total	19,227,895	1,024,796	24,442,483	12,289,511	56,984,685	100.0%
	33.7%	1.8%	42.9%	21.6%	100.0%	

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Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Equities						
United Kingdom						
Johnson Matthey PLC Registered Shs BZ4BQC7	GBP	48,600	19.70 957,602	16.39 4.70%	796,554 27,280 37,422	1.4%
Spirax Group PLC Shs BWFGQN1	GBP	9,550	104.74 1,000,242	90.60 1.77%	865,230 15,280	1.5%
Experian PLC Shs B19NLV4	GBP	41,250	27.99 1,154,592	36.72 1.25%	1,514,700 18,975	2.7%
Astrazeneca Plc Shs 0989529	GBP	9,735	69.69 678,475	123.68 2.52%	1,204,025 30,373	2.1%
RELX Plc Shs B2B0DG9	GBP	41,207	18.94 780,590	36.73 1.61%	1,513,533 24,312	2.7%
Total United Kingdom			4,571,502	2.14%	5,894,042 27,280 126,362	10.4%
Europe ex. UK						
Schneider Electric SE Act. 4834108	EUR	5,454	128.37 0.85318 597,348	222.85 0.84314 1.57%	1,024,771 16,095	1.8%

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Equities						
Europe ex. UK						
VESTAS WIND SYSTEMS A S Shares BN4MYF5	DKK	48,554	196.47 8.59636 1,109,705	170.25 8.8525	933,784	1.6%
Mowi ASA Registered Shs B02L486	NOK	44,154	164.63 12.55706 578,898	184.20 14.0215 3.75%	580,050 21,728	1.0%
Novartis AG Namen-Akt. 7103065	CHF	9,368	87.25 1.11085 735,818	98.58 1.1296 3.35%	817,544 27,368	1.4%
NOVO NORDISK A S Ordinary shares BP6KMJ1	DKK	16,874	198.17 8.20844 407,367	912.00 8.8525 0.70%	1,738,389 12,199	3.1%
Total Europe ex. UK			3,429,137	1.52%	5,094,537 77,390	8.9%
North America						
Ball Corp Shs 2073022	USD	28,076	60.47 1.22551 1,385,314	63.83 1.28394 1.25%	1,395,770 17,494	2.4%
Illinois Tool Works Inc Shs 2457552	USD	5,244	186.40 1.23755 789,874	247.28 1.28394 2.27%	1,009,963 22,872	1.8%

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Equities						
North America						
Lululemon Athletica Inc Shs B23FN39	USD	2,261	383.49 1.2708 682,297	258.66 1.28394	455,495	0.8%
Nike Inc Shs -B- 2640147	USD	9,030	124.61 1.28929 872,734	74.86 1.28394 1.98%	526,492 10,409	0.9%
Amazon.Com Inc Shs 2000019	USD	9,121	126.42 1.26484 911,622	186.98 1.28394	1,328,286	2.3%
Home Depot Shs 2434209	USD	4,632	226.62 1.27587 822,737	368.16 1.28394 2.45%	1,328,187 32,469	2.3%
Estee Lauder Companies Inc Shs -A- 2320524	USD	6,421	187.69 1.22457 984,137	99.61 1.28394 2.65%	498,149 13,203	0.9%
Unitedhealth Group Inc Shs 2917766	USD	3,584	329.33 1.23881 952,787	576.16 1.28394 1.46%	1,608,292 23,448	2.8%
Eli Lilly Co Shs 2516152	USD	2,893	130.59 1.21295 311,469	804.27 1.28394 0.60%	1,812,192 10,951	3.2%
Thermo Fisher Scientific Inc Shs 2886907	USD	3,032	332.91 1.22847 821,662	613.34 1.28394 0.24%	1,448,386 3,401	2.5%

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Equities						
North America						
Visa Inc Registered Shs -A- B2PZN04	USD	5,174	169.64 1,21178 724,317	265.67 1.28394 0.76%	1,070,589 8,100	1.9%
Adobe Inc Registered Shs 2008154	USD	3,811	585.39 1,3061 1,708,070	551.65 1.28394	1,637,406	2.9%
Microsoft Corp Shs 2588173	USD	5,574	128.69 1,27474 562,725	418.35 1.28394 0.70%	1,816,187 12,720	3.2%
Fortinet Inc Shs B5B2106	USD	12,047	52.23 1,38129 455,570	58.04 1.28394	544,578	1.0%
Palo Alto Networks Inc Shs B87ZMX0	USD	5,687	140.02 1,33757 595,337	324.73 1.28394	1,438,333	2.5%
NVIDIA Corp Shs 2379504	USD	19,524	14.56 1,39747 203,409	117.02 1.28394 0.02%	1,779,438 335	3.1%
Broadcom Inc Registered Shs BDZ78H9	USD	13,300	61.88 1,2533 656,697	160.68 1.28394 1.27%	1,664,437 21,080	2.9%

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Equities						
North America						
Alphabet Inc	USD	11,623	137.94	171.54	1,552,879	2.7%
Shs -A- USD			1.2626	1.28394		
BYVY8G0			1,269,836	0.12%	1,811	
Total North America			14,710,594		22,915,061	40.2%
				0.78%	178,290	
Japan						
Unicharm Corporation	JPY	28,245	4,264.56	5,018.00	734,104	1.3%
Shs			138.31194	193.07	2,726	
6911485			870,876	0.78%	5,705	
Asia ex. Japan						
DBS Group Holdings Ltd	SGD	48,245	18.10	36.59	1,028,181	1.8%
Shs			1.74797	1.7169		
6175203			499,689	5.19%	53,390	
AIA Group Ltd	HKD	153,608	75.10	52.50	803,725	1.4%
Shs			9.73566	10.0338		
B4TX8S1			1,184,933	3.07%	24,703	
Total Asia ex. Japan			1,684,622		1,831,907	3.2%
				4.26%	78,093	

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Equities						
Emerging Markets						
TRIP.COM GROUP LIMITED Ordinary shares BNYK8H9	HKD	19,253	224.46 10.67458 404,836	337.80 10.0338	648,176	1.1%
HDFC Bank Ltd Shs Sponsored American Depository Receipts Repr. 3 Shs 2781648	USD	18,258	53.57 1.25583 778,770	60.01 1.28394 1.14%	853,357 9,731	1.5%
Taiwan Semiconductor Manufacturing Co Ltd Shs Sponsored American Depository Receipts Repr. 5 Shs 2113382	USD	11,855	34.98 1.29119 321,130	165.80 1.28394 1.23%	1,530,876 18,779	2.7%
Samsung Electronics Co Ltd Shs Sponsored Global Depository Receipt Repr 25 Shs 4942818	USD	690	1,057.12 1.23108 592,497	1,539.00 1.28394 1.74%	827,069 14,397	1.5%
Tencent Holdings Ltd Shs BMMV2K8	HKD	17,622	398.77 9.6396 728,992	362.20 10.0338 0.94%	636,119 5,971	1.1%
Total Emerging Markets			2,826,225	1.09%	4,495,596 48,879	7.9%
Total Equities			28,092,956	1.26%	40,965,247 30,006 514,719	71.9%

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Bonds						
United Kingdom						
4.25% United Kingdom of Great Britain and Northern Ireland 2010-7.12.40 Treasury Stock B646050	GBP	355,000	98.05 348,081	98.73 4.31%	350,492 2,226 15,088	0.6%
1.125% United Kingdom of Great Britain and Northern Ireland 2021 - 31.01.2039 Treasury Gilt BLPK733	GBP	400,000	65.45 261,812	66.36 1.70%	265,440 4,500	0.5%
0.875% CPPIB CAPITAL INC 2020-17.12.24 Guaranteed Bonds BKKKMX6	GBP	120,000	101.48 121,774	98.38 0.89%	118,054 651 1,050	0.2%
6.015% Dwr Cymru (Fin) UK Plc 2001-31.03.28 Notes Class A1 7115264	GBP	93,000	136.77 127,196	103.15 5.83%	95,934 1,870 5,594	0.2%
5% Wales & West Utilities Finance PLC 2011-07.03.28 Class A4 Series 2011-1 Secured Senior Reg-S B5BDN69	GBP	170,000	122.53 208,294	100.39 4.98%	170,655 3,400 8,500	0.3%
Var% HSBC Holdings Plc 2017-13.11.26 Fixed-Variable Rate BF3FPL2	GBP	100,000	96.77 96,773	96.18 2.35%	96,183 1,609 2,256	0.2%
2.9% AT&T Inc 2018-04.12.26 Global Notes BF5JNX0	GBP	250,000	108.21 270,525	95.78 3.03%	239,450 4,754 7,250	0.4%

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Bonds						
United Kingdom						
0.125% Nordic Investment Bank 2021-15.12.26 Euro Medium Term Note Senior Note BLB3B89	GBP	261,000	97.24 253,786	90.84 0.14%	237,079 204 326	0.4%
5.25% Glaxosmithkline Capital PLC 2001-19.12.33 Euro Medium-Term Note Reg-S Senior Series 1 3115912	GBP	92,000	139.48 128,324	105.64 4.97%	97,192 554 4,830	0.2%
6.375 % British Telecommunications 2007-23.6.37 Euro Medium-Term Notes Reg-S Series 20073 Senior B1YYD83	GBP	200,000	102.15 204,296	109.00 5.85%	217,990 1,327 12,750	0.4%
5.125% Temasek Financial (I) Ltd 2010-26.7.40 Regd.Global Medium-Term Notes Reg-S Series 10 Senior B4LK0L7	GBP	240,000	106.25 255,000	103.60 4.95%	248,647 168 12,315	0.4%
5.25% SNCF RESEAU SA 31.01.2001 - 31.01.2035 Reg-S Senior Note B83CFH0	GBP	233,000	106.24 247,530	105.22 4.99%	245,153 6,116 12,233	0.4%
3.375% Verizon Communications Inc 2017-27.10.36 BF329N3	GBP	280,000	107.34 300,560	84.22 4.01%	235,813 7,178 9,450	0.4%

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Bonds						
United Kingdom						
Var% Aviva PLC	GBP	200,000	108.69	96.66	193,318	0.3%
2015-4.6.50 Fixed to Floating Rate Notes Variable Rate Reg-S Series 10 Subord. BYR8BC3			217,373	5.30%	1,601 10,250	
Total United Kingdom			3,041,324	3.78%	2,811,399 31,659 106,391	5.0%
North America						
Amundi US TIPS Government Bond	GBP	18,181	112.64	105.39	1,916,005	3.4%
GBP Hedged ETF UCITS Hedged GBP Distribution Multi Units Luxembourg SICAV BDFFKC2			2,047,879	0.69%	13,272	
Global						
Lombard Odier Global Climate Bond	GBP	108,198	10.38	9.30	1,006,360	1.8%
N GBP Hedged Distribution Lombard Odier Funds SICAV BYZNFZ1			1,123,114	1.18%	11,902	
Total Bonds			6,212,316	2.30%	5,733,764 31,659 131,565	10.1%

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Alternatives						
Property						
Assura Plc Shs BVGBWW9	GBP	872,150	0.75 655,658	0.41 7.37%	354,965 26,165	0.6%
Private Equity						
Schroder BSC Social Impact Trust PLC Ordinary shares BF78131	GBP	784,242	1.00 784,242	0.89 1.47%	694,054 10,195	1.2%
Commodities						
iShares Physical Gold ETC 2011-Without Fixed Maturity Regd. iShares PLC B4R1D93	GBP	35,869	26.99 967,977	36.66	1,314,778	2.3%
Other						
International Public Partnerships Shs B188SR5	GBP	505,453	1.65 833,424	1.31 6.22%	661,133 41,093	1.2%
BBGI Global Infrastructure SA SICAV Shs -Ordinary- B6QWXM4	GBP	827,660	1.46 1,205,516	1.40 5.68%	1,155,413 65,633	2.0%

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Alternatives						
Other						
Greencoat UK Wind PLC Registered Shs B8SC6K5	GBP	1,019,828	1.35 1,381,788	1.46 6.86%	1,485,889 101,983	2.6%
Foresight Solar Fund Limited Shs GBP BD3QJR5	GBP	381,279	1.04 396,900	0.90 8.86%	344,295 7,626 30,502	0.6%
3I Infrastructure PLC Shs GBP BF5FX16	GBP	438,794	3.00 1,315,262	3.50 3.43%	1,533,585 52,655	2.7%
HICL Infrastructure Plc Registered Shs BJLP1Y7	GBP	917,276	1.47 1,347,721	1.27 6.30%	1,164,941 18,896 73,382	2.1%
Octopus Renewables Infrastructure Trust Plc Ordinary Shs GBP BJM0293	GBP	383,113	1.04 398,302	0.74 8.08%	284,653 22,987	0.5%
HARMONY ENERGY INCOME TRUST PLC Ordinary shares BLNNFY1	GBP	425,000	1.00 425,000	0.53	223,550	0.4%

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Alternatives						
Other						
Digital 9 Infrastructure PLC Shs GBP BMDKH43	GBP	618,000	1.08 664,350	0.22	137,196	0.2%
Total Other			7,968,264	5.55%	6,990,655 26,521 388,236	12.3%
Total Alternatives			10,376,141	4.54%	9,354,452 26,521 424,596	16.5%

Cash

Sterling						
Investment Account Capital AC/737733.0010	GBP	346,287.19			346,287 16,449	0.6%
Investment Account Income AC/737733.0120	GBP	15,765.78			15,766 749	
Investment Account Capital AC/737733.0210	GBP	98,861.91			98,862 4,696	0.2%
Investment Account Income AC/737733.0320	GBP	149,823.57			149,824 7,117	0.3%

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Cash						
Sterling						
Investment Account Income AC/737733.1420	GBP	19,629.58		4.75%	19,630 932	
Total Sterling				4.75%	630,368 29,942	1.1%
Euro						
Investment Account AC/737733.0502	EUR	29.22		0.84314 3.25%	25 1	
Dollar						
Investment Account AC/737733.0401	USD	273,022.05		1.28394 5.00%	212,643 10,632	0.4%
Total Cash				4.81%	843,036 40,575	1.5%
Total Market Value					56,896,499	100.0%
Total Accruals					88,186	
Total Portfolio					56,984,685	
Total Estimated Income					1,111,455	
Total Yield					1.95%	